

The 8th Annual Russo and Steele Collector Automobile Auction January 16-20, 2008

RUSSO AND STEELE SECURES MUTLI-YEAR SITE CONTRACT

Russo and Steele Collector Automobile Auctions has signed a multi-year contract with the Arizona State Land Department for the continued use of property located at the Scottsdale Road and Loop 101 interchange; Russo and Steele's traditional site for years.

When asked about the highly publicized land deal, Drew Alcazar, owner of Russo and Steele, said "I'd like to thank all those who worked so diligently to assist us in securing a multi-year agreement for our home in Scottsdale. We are extremely excited about continuing to build on the equity of our relationships in Scottsdale that we have made over the last eight years, and building for a continued investment in the future."

Josephine Alcazar, co-owner of Russo and Steele, adds, "We are obviously thrilled about having this land agreement taken care of, but most of all we wanted to just say thanks for all the support and assistance that we have received from both the City of Scottsdale and our avid clients."

RUSSO AND STEELE PREVIEW AND CHARITY GALA EVENTS

This year's Russo and Steele Collector Automobile Auction, marking eight years in north Scottsdale, will be held Wednesday through Sunday, January 16-20, 2008, and will showcase over five hundred cars. The festivities will kick off on Wednesday, January 16th, with the Russo and Steele Motown Charity Gala benefiting the Phoenix Children's Hospital's Emily Center. Action continues Thursday through Sunday, as hundreds of carefully reviewed vehicles drive across the auction block. A vehicle preview will be held daily, with gates opening at 10am every morning and the auction starting at noon each day.

RUSSO AND STEELE EXPANDS, ADDS FLORIDA FOR MARCH 2008

Russo and Steele Collector Automobile Auctions has announced the debut of their only East Coast auction in the United States, at Seminole Hard Rock Hotel & Casino, in Hollywood, Florida, March 27-29, 2008. The company will feature more than 150 highly collectible European sports, American muscle, hot rods and customs at Russo and Steele Florida.

See additional information on next page. ■

The 37th Annual Barrett-Jackson Collector Car Auction Event January 12-20, 2008

BARRETT-JACKSON AUCTIONEER INDUCTED INTO HALL OF FAME

A leader in the auction industry and mentor to his peers, Tom "Spanky" Assiter has been inducted into the National Auctioneers Association (NAA) Hall of Fame. Mr. Assiter was honored at the President's Gala during the 58th International Auctioneers Conference and Show in San Diego.

Since founding the Amarillo, Texas-based Assiter & Associates LLC in 1983, "Spanky" has become one of the most sought after auctioneers in the world. Auto enthusiasts around the world tune in every year to see "Spanky," with his trademark glasses on his forehead, sell collector cars at the Barrett-Jackson Classic Car Auction in Scottsdale.

In addition to Mr. Assiter's extensive work with major automobile manufacturers, his selling experience also includes livestock, antiques and real estate. "Spanky" lives in Canyon, Texas, with his wife, Amy, and their three children.

BARRETT-JACKSON MAKES DEAL WITH ENDEAVOUR CAPITAL

Endeavour Capital has made a significant minority investment in Barrett-Jackson Auction Co. LLC. Barrett-Jackson also unveiled plans to move into new corporate headquarters in Scottsdale and announced the addition of several senior managers to the company's management team.

The company reports the partnership with Endeavour to be a key step in executing on its strategic growth plans. "Barrett-Jackson has been a family-owned business for 37 years," said Craig Jackson, Barrett-Jackson Chairman/CEO. "We accomplished a great deal by building on the legacy established by my father, Russ Jackson, and his partner Tom Barrett. Now, with Endeavour and their vast resources on board, we can move more quickly to capitalize on the great business opportunities in front of us."

Barrett-Jackson also announced additions and changes in senior staff. Mr. Jackson assumes the new position of Chairman/CEO where he will focus on the overall company vision. Steve Davis becomes President, and Patrick van den Bossche is Chief Operating Officer. Gary Bennett, a customer of the company since its first auction event 37 years ago and an employee for more than five years, will now serve as Vice President of Consignment. Jason Rose, a seven-year

veteran of Barrett-Jackson with expertise in technology and logistics operations, has been promoted to Vice President of Operations.

Phil Neri, hired in 2006 to fuel growth of the company's sponsorship program, has been promoted to Vice President of Sales. Joining the existing management team are Bryan Neff, Chief Financial Officer, and Ritchie Fliegler, Vice President of Marketing.

Barrett-Jackson will move into its new corporate headquarters in the Scottsdale Airpark area before the end of the year. The new headquarters has room for the growing team, as well as facilities for a professional studio to accommodate the company's expanding media and merchandising business. The Barrett-Jackson Showroom on Scottsdale Road will remain open as well.

EARLY CONSIGNMENTS BEING ACCEPTED FOR SCOTTSDALE 2008

The Barrett-Jackson Auction Company started accepting early consignment applications in late September for the 2008 auction in Scottsdale. Approximately 1,000 of the world's premier collector automobiles will be sold during the event, which also includes lifestyle vendors and exclusive parties on-site. SPEED cameras will again capture the action on and off the block by live broadcast.

Barrett-Jackson offers all vehicles at No Reserve, which means that they will be sold to the highest bidder, regardless of the selling price. Barrett-Jackson's consignment staff reviews thousands of applications to create a diverse mix of cars that appeal to a wide range of buyers. Applications are available at www.barrett-jackson.com or 480-421-6694.

Early consignors have the advantage of participating in pre-auction ads, promotional materials and website listings.

THE WORLD'S ONLY 1963 FORD THUNDERBIRD "ITALIEN"

Oozing with European panache from the aerodynamic roof line to the front and rear leather bucket seats, this one-off, Ford-designed 1963 Thunderbird "Italien" concept was an extreme departure from the traditional classics rolling out of Detroit in the early 1960s.

"This could be the most sought after and significant Thunderbird to ever cross the block at Barrett-Jackson," said Craig Jackson, Chairman/CEO of the Barrett-Jackson Auction Company.

The "Italien" was designed and built by Ford's Thunderbird stylists in Detroit. It was showcased in Ford's 1962-63 Custom Car Caravan, numerous Autoramas across the country and in the 1964 New York World Fair's Cavalcade of Custom Cars. ■

EUROPEAN SPORTS, AMERICAN MUSCLE, HOT RODS & CUSTOMS

RUSSO AND STEELE
COLLECTOR AUTOMOBILE AUCTIONS



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Russo and Steele Expands to East Coast

**Hollywood
Florida
joins
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and Monterey**

**Seminole
Hard Rock
Hotel & Casino
March 27-29,
2008**

Russo and Steele Collector Automobile Auctions will debut their East Coast auction this coming spring in Hollywood, Florida. The company will feature more than 150 highly collectible European sports, American muscle, hot rods and customs at Russo and Steele Florida.

Drew Alcazar, owner of Russo and Steele, explains, "Scottsdale and Monterey have exemplified the high end experience and set a precedent. The addition of Hollywood, Florida into our mix and partnership with Seminole Hard Rock Hotel & Casino was a natural progression in our evolution and is sure to

please our Eastern Seaboard clientele."

Michael Bloom, president of the Seminole Hard Rock Hotel & Casino, said, "As an entertainment destination, quality and service are vital to our success. With Russo and Steele's proven track record and exceptional standards, we foresee this as being a mutually-beneficial partnership."

Seminole Hard Rock Hotel & Casino is easily accessible from Florida's Turnpike and I-95 to Griffin Road or I-595.

More information about this Russo and Steele event is available online at www.russoandsteele.com. ■



EUROPEAN SPORTS, AMERICAN MUSCLE, HOT RODS & CUSTOMS

RUSSO AND STEELE

COLLECTOR AUTOMOBILE AUCTIONS

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MARCH 27-29, 2008



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