

THE 8TH ANNUAL Russo and Steele

Collector Automobile Auction
Sports and Muscle in Scottsdale
JANUARY 16-20, 2008

305 CARS - \$19.8 MILLION
RUSSO AND STEELE'S 8TH "SPORTS AND MUSCLE IN SCOTTSDALE" A SMASHING SUCCESS

Russo and Steele Collector Automobiles, specializing in European sports cars, American muscle cars, hot rods and customs, reports a tremendous start for its 2008 year with its Scottsdale Auction Event total results of \$19,831,080 and a 61% sale rate. Despite shocks running through the financial markets, Russo and Steele came out with numbers comparable to Scottsdale 2007.

The Scottsdale 2008 event was held in over 200,000 square feet of tent space at the intersection of the Loop 101 Freeway and Scottsdale Road, in north Scottsdale. With enhancements including a new VIP Lounge and specialized bidder seating, Russo and Steele's auction had standing room only at its four-day event.

The event's top five sales were a 1969 Chevrolet Corvette sold at \$412,500, a 1971 Plymouth Cuda Coupe at \$396,000, a 1969 Chevrolet Chevelle Coupe at \$341,000, a 1971 Ferrari 365 GTB Coupe at \$319,000, and a 1966 Lamborghini 350 GT Coupe at \$283,800.

"Our clients and enthusiasts have proven their passions for this hobby and those passions were realized through the robust sales of our high quality offering of our European Sports, American Muscle, Hot Rods and Customs. A heartfelt thank you to one and all for once again joining Russo and Steele for our flagship event," said auction owner Drew Alcazar.

More than 700 guests attended the 2008 Russo and Steele "Motown Muscle" Charity Preview Gala on January 16th raising more than \$105,000 for The Emily Center at Phoenix Children's Hospital, the most comprehensive pediatric health library in the Southwest.

Russo and Steele also announced during this year's event plans to implement a format change to an ALL RESERVE sale in 2009. Alcazar states that this format change will serve to best perpetuate the high level of integrity enthusiasts have come to expect from the company.

For further information, or complete results, visit www.russoandsteele.com ■



THE 9TH ANNUAL RM Auctions

Automobiles of Arizona
JANUARY 17-18, 2008

88 CARS - \$26.7 MILLION
EXCEPTIONAL AUTOS DRAW
EXCEPTIONAL BIDS AT RM AUCTIONS
ARIZONA BILTMORE EVENT

RM Auctions kicked off the 2008 collector car calendar in grand style at the luxurious Arizona Biltmore Resort & Spa. It was standing room only at this single-day auction, which attracted a fashionable crowd of collectors from across North America and Europe.

A considerable plunge in the Dow Jones did not seem to affect the outcome of the RM sale, with total sales exceeding \$26.7 million for 88 investment quality automobiles, with six motor cars breaking the million-dollar mark. "Despite the financial climate, outstanding cars will always bring exceptional prices," said Ian Kelleher, Managing Director of RM Auctions.

Proof is clearly in the results: a Pebble Beach Concours-winning 1934 Packard Twelve Coupe and a 1936 Mercedes-Benz 540K Special Cabriolet sold for \$2,035,000 each. Such prewar cars dominated the top-sellers list. The sports and racing segment also remained strong, with a 1963 Shelby AC Cobra, the first Cobra sold to the public and one of just three factory competition examples, hitting top bid of \$1,732,500. Another top-seller in this category was an extremely rare 1966 Ferrari 275 GTB, which brought \$1,375,000.

Additional auction highlights include:

- an elegant 1929 Duesenberg Model J Dual Cowl Phaeton with coachwork by LeBaron, sold for \$1.76 million
- a 1941 Chrysler Thunderbolt concept car, also by LeBaron, at \$1.32 million
- an impressively original 1929 Bentley 4-Liter Tourer, sold for \$880,000.
- a magnificent 1957 Mercedes-Benz 300 SL Roadster, with a final bid of \$742,500
- a 1935 Pierce-Arrow 12 Convertible Coupe, one of four left, sold at \$374,000
- a beautifully restored 1969 Iso Grifo Coupe, bringing \$308,000

As the first event on their 2008 calendar, RM Auctions used the Arizona sale to launch a new look for their North American events, with elegant new decor, complemented by a professionally choreographed video presentation of each car on the block.

For further information, or full sales results from the Automobiles of Arizona event, visit www.rmauctions.com ■



THE 37TH ANNUAL Barrett-Jackson

Collector Car Auction Event
JANUARY 12-20, 2008

1163 CARS - \$88 MILLION
BARRETT-JACKSON SHATTERS
RECORDS AT 2008
SCOTTSDALE EVENT

Barrett-Jackson again set records at the 37th Annual Barrett-Jackson Collector Car Event at WestWorld in Scottsdale. Preliminary figures indicated over \$88 million in sales, including sales from the Showroom Pavilion, in addition to record-breaking attendance of 280,000 and over 100 million website hits. SPEED broadcast 39 hours of live auction coverage during the event. The auction featured 1,163 collector vehicles, over 100 fewer cars than the company sold in 2007.

"Despite our efforts to limit the number of cars offered in Scottsdale, the demand for a diverse, high-quality selection of vehicles dictated that we exceed our original plan," commented Steve Davis, president of Barrett-Jackson.

"Despite premature predictions, Barrett-Jackson showed that the collector car market remains strong and viable for collectors across the board," said Craig Jackson, Chairman/CEO of the Barrett-Jackson Auction Company. "For example, Corvettes fetched strong prices, as did 'trifive' 1955-57 Chevys throughout the week. And the average hammer price of these two groups increased by 13 percent. We also broadened the docket to make collector cars more accessible to the general public and let first time buyers in on the action."

Shelbys, MOPARS, Corvettes, Rolls Royces, Mustangs, Cadillacs, Bel Airs and Mercedes joined classics, concepts from Italy, customs from Barris, Robosaurus and cars of the stars. Muscle cars, pre-war gems, resto-mods, entry level cars and outrageous custom machines from across the globe were also represented.

Three cars hit at least \$1 million. Demand for automobilia skyrocketed by 47 percent to \$851,000. Total sales via the Internet were \$2,464,525, doubling the total from Scottsdale in 2007; the number of sales to online bidders also increased by 45 percent. The Showroom Pavilion, where cars are sold at set prices, enjoyed enormous success, selling 34 cars for a gross total of \$1,879,157.

For more information and a list of the top 100 cars by hammer price, visit www.barrett-jackson.com ■



Photo: Randall Bohl Photography : randallbohl.com

THE PREMIERE Gooding & Co.

Scottsdale Auction
JANUARY 17-19, 2008

64 CARS - \$21 MILLION
GOODING & COMPANY ANNOUNCES
OUTSTANDING RESULTS FROM
FIRST-EVER SCOTTSDALE AUCTION

The inaugural Gooding & Company Scottsdale Auction achieved a grand total of more than \$21 million for the sale of 64 vehicles, of which seven sold for more than \$1 million individually. World-record sales were set for an Alfa Romeo 6C 1750 (\$1.54 million) and a Rolls-Royce Phantom II Streamline Saloon (\$852,500).

Additional highlights included a 1963 Ferrari 400 Superamerica and a Packard Individual Custom Eight Convertible, each sold at more than \$1 million. A Model J Duesenberg "Clear-Vision" Sedan also broke the million dollar mark, due in part to its remarkable history.

Gooding & Company's star car, a 1959 Ferrari 250 GT LWB California Spider, sold for \$3.3 million, the highest price paid during the week-long Scottsdale auctions. This vehicle was one of only fifty long-wheelbase California Spiders ever produced.

"We were thrilled with our \$21+ million sales results from our first Scottsdale auction. We sold 90% of our cars, with the average price per sale exceeding \$300,000," said President and Founder David Gooding. "We had an exceptional turnout of both established buyers as well as newcomers. Our auction allowed us to develop a great relationship with the City of Scottsdale and we look forward to being a part of the city's renowned classic car week in 2009."

The day began with an elegant champagne breakfast where bidders and consigners feasted on everything from Rolls-Royces to Lamborghinis. The energy and excitement in the tent during the auction was contagious, as attendees from around the world anticipated their moment to bid in a standing-room only crowd of bidders.

Preview days were open to the general public on Thursday and Friday. The auction was held on Saturday, January 19, 2008 at Scottsdale Fashion Square.

Impressive results assure Gooding & Company's continued presence at the 2009 Scottsdale Auction Week.

Catalogs from this year's auction are still available for \$75. For full results, visit www.goodingco.com ■



Photo: Randall Bohl Photography : randallbohl.com