

# Russo and Steele

## 3rd Annual Newport Beach Auction June 5-7, 2015

### Records for sales and attendance at SoCal event

Russo and Steele's selection of collector automobiles at their Newport Beach event in June—an auction-in-the-round event billed as being By Enthusiasts, For Enthusiasts™ and emphasizing Russo's trademark mix of American Muscle and European Sports—attracted what the company describes as record numbers of bidders and spectators.

Preliminary results from this June event, running in just its third year, indicated a total sales tally of some \$7.2 million—an increase of some 71 percent (or almost \$3 million) over the 2014 event.

#### HIGHLIGHTS

▼ **2005 Porsche Carrera GT:** This car, coded 980, will always turn heads—a 605-hp mid-engined supercar built from model years 2004 through 2007. Only 604 copies came to North America, out of 1270 manufactured through end of production in May 2006. The car's aluminum V-10 takes you to 60 mph in 3.5 seconds and 100 mph in 6.8 seconds. Use of carbon fiber delivers low weight and high strength, and a carbon-fiber-reinforced ceramic composite brake system—with 15-inch discs inside 19-inch front and 20-inch rear wheels—brings it all to a stop. This car (top photo) sold for \$840,000.

▼ **1958 Fiat-Abarth 750 GT Zagato:** There were nine sales in six figures at Russo and Steele Newport Beach. This classic rarity (center photos) was toward the lower end of those, pricewise, but high on anybody's scale, interestwise. Similar to the 1957 Mille Miglia class winner driven by Alfonso Thiele, this Abarth is distinctive with its Zagato-trademark double hump roofline. Garaged and kept running most of its life, the '58 sold here had new brakes, overhauled front suspension and a recent tune. The two-owner car spent its life in Italy until 2013, when it was imported and repainted its original blue. This desirable and usable Abarth brought \$136,640.

▼ **2006 Ford GT:** Ford's unexpected new millennium supercar became an instant classic of the modern era, with interest and prices only continuing to climb. With 550 horsepower from its 5.4-liter supercharged V8 running through a 6-speed manual, the highly competitive car is also known as a manageable daily driver. It backs this up with such creature comforts as high-end McIntosh audio. This beautiful red example with white Le Mans stripes (bottom photo), bearing less than 200 miles on its odometer since new, brought \$337,700 at Newport Beach. With a next-gen Ford GT revealed this year, its investment value should be secure.



Results await final certification. The complete top ten sales at Russo and Steele Newport Beach include:

2005 Porsche Carrera GT .....	\$840,000
2006 Ford GT .....	\$337,700
2012 Lexus LFA.....	\$335,000
1971 Maserati Ghibli .....	\$226,600
1957 Porsche 356 T1 Cabriolet.....	\$181,500
1954 Chevrolet Corvette Custom .....	\$159,500
1966 Shelby GT350H.....	\$137,500
1958 Fiat-Abarth 750 GT Zagato .....	\$136,640
1962 Chevrolet Corvette .....	\$130,000
1964 VW Type II Dual Cab Transporter .....	\$89,100

#### Up next for Russo and Steele:

- Russo and Steele's next event is their 15th Monterey auction, held August 13-15, 2015 on the Monterey waterfront, downtown at Fisherman's Wharf. Russo and Steele has become a highlight of the world famous Monterey and Pebble Beach car week every August.
- Russo and Steele then heads toward their 2016 season, opening with their 16th Annual Scottsdale European Sports, American Muscle, Hot Rods and Customs Auction in January and continuing with Newport Beach in June 2016. • [www.barrett-jackson.com](http://www.barrett-jackson.com) ■