

Monterey and Pebble Beach auction results and highlights 2014



Bonhams' Quail Lodge Auction

Quail Lodge & Golf Club, Carmel
Thursday-Friday August 14-15 2014

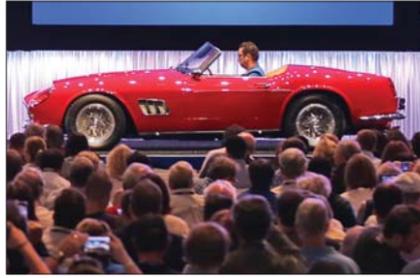
BONHAMS opens with the biggest guns, offering just ten cars on the first night, Lots 1 through 10, which totaled a whopping \$65,945,000. Top seller was the 1962 Ferrari 250 GTO Berlinetta shown above—a Maranello original with extensive racing credentials—which sold for \$38,115,000, the most valuable car sold at auction in history. Lots 101 and up are next, and these 170 items comprising automobilia and vehicles totaled roughly \$48.7 million, for an auction total approaching \$115 million dollars. •



Rick Cole Auctions

Monterey Marriott, downtown
Thursday-Sunday August 14-17 2014

RICK COLE, in the business since 1974, ran the first-ever Monterey auction in 1986. For 2014, he was back, at the downtown Marriott used for years by Russo and Steele. The boutique event has a limited ballroom display and fewer than 40 cars offered. Online bidding lets you ascend with others or set a high bid and wait it out, eBay-style. With several sales pending, early results had a 65 percent sell-through rate (24 out of 37 entries), with the top bid not yet closed, a 1950s Ferrari 410 Sport at over \$22 million (above). •



Gooding & Company

Pebble Beach Equestrian Center
Saturday-Sunday August 16-17 2014

GOODING & Company—the official auction house of the Pebble Beach Concours d'Elegance—celebrated its 10th annual event last year. Gooding's five days of viewing draw as devoted an audience as any other component of the Pebble lead-up. Top seller was a 1961 Ferrari 250 GT SWB California Spider, a rare SWB-hard-top combination, at \$15,180,000 (shown above). Gooding sold 107 of 121 lots—an 88 percent sell-through rate, with reserves on many—with 30 cars above \$1 million. Total sales exceeded \$106 million. •



Mecum Auctions

Del Monte Golf Course
Thursday-Saturday August 14-16 2014

MECUM, in its sixth year at Monterey, remains one of the more accessible auctions—it's easy to just stroll the grounds and see everything, and prices are generally less stratospheric—but its prices are starting to climb. The top six cars all broke into seven figures this year, topped by a 1961 Ferrari 250 Series II Cabriolet with 5200 km (about 3000 miles), selling at \$2,250,000 (shown). In all, 645 cars and a few motorcycles produced Mecum's highest-grossing Monterey auction to date, with total sales at \$34,651,635. •



RM Auctions

Portola Hotel & Spa / Monterey Conference Center
Friday-Saturday August 15-16 2014

RM AUCTIONS celebrated its 35th anniversary during its Monterey weekend, with its best performance to date: \$143.4 million in sales with a strong 91 percent sell-through—the highest grossing collector car auction of all time, breaking the previous record set by RM in 2013. The sale also established a new benchmark for a single-day collector car auction, at over \$88 million during just four hours of lively bidding on Saturday. Top seller was a 1964 Ferrari 275 GTB/C Speciale (above), going for \$26,400,000. •

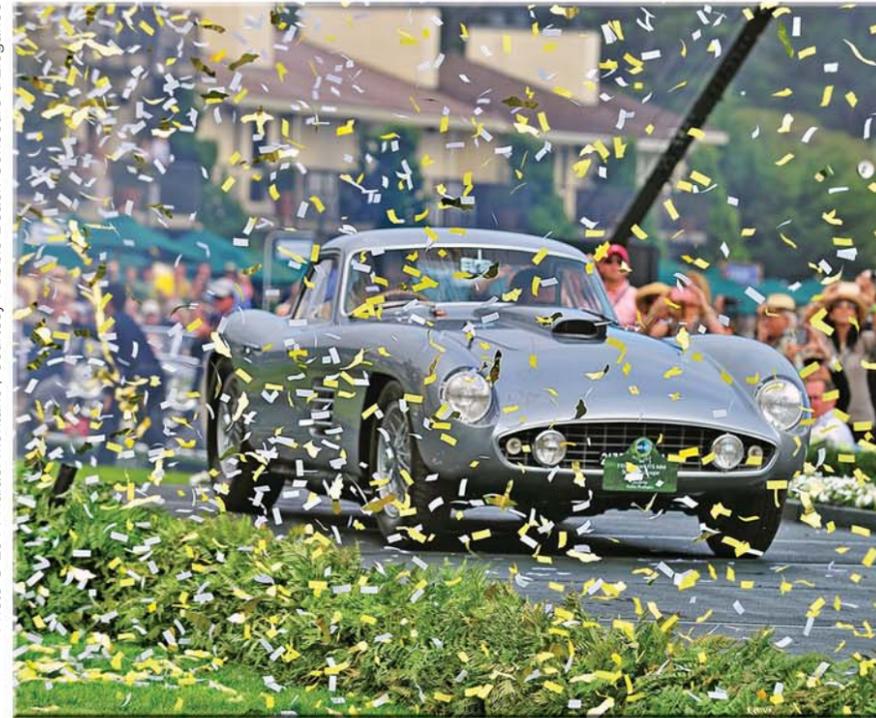


Russo and Steele

Downtown Monterey waterfront
Thursday-Saturday August 14-16 2014

AT ITS 14TH Monterey event, Russo and Steele sales totaled \$12,074,960, a 63 percent increase over 2013. Average sale was above \$115,000, a 45 percent increase. At an auction known for European sports, American muscle, rods and customs, the Euros were hot. Top sale was a 1956 Mercedes-Benz 300SL Gullwing Coupe at \$1,320,000 (shown above). A 1957 300SL Roadster was close behind, at \$1,210,000. The top ten included four Ferraris, from \$233,750 to \$731,500. A 1969 Ford Mustang Boss 429 sold for \$401,500. ■

Photo © 2014 Rafael Montano / courtesy Pebble Beach Concours d'Elegance



Pebble Beach Concours d'Elegance 2014

Postwar car takes Best of Show for the first time in nearly 50 years—and the first Ferrari win ever

A 1954 FERRARI 375 MM Scaglietti Coupe, owned by Jon Shirley of Medina, Washington, was named Best of Show at the 64th annual Pebble Beach Concours d'Elegance. This was notable as the first postwar car to take the top award at the prestigious event in nearly five decades.

The last postwar Best of Show was a 1964 Maserati Mistral Coupé, in 1968.

Also surprisingly—all the moreso when you glance at five out of six auctions having a Ferrari in top dollar spot (opposite page)—it was also the first Ferrari to win.

"This is a road-going Ferrari, and it has had quite the famous life, having been designed by Sergio Scaglietti for Roberto Rossellini," said Chairman Sandra Button. "Its design was also trend-setting. So it is fitting that this is our first postwar winner in many years."

The judging process at Pebble Beach is two-fold: Class Judges focus primarily on originality and authenticity, while Honorary Judges direct their attention to design, styling and elegance. To be eligible to win Best of Show—the event's top award—a car must first win its class.

Shirley acquired this Ferrari in 1995,

and after a full restoration first showed it at Pebble Beach in 1998, where it won its class. After numerous tours and rallies, the car was recently restored again, with new research and a focus on originality. For example, leather seats were returned to their original vinyl. This time, the car went all the way, winning Best of Show.

Other Best of Show nominees were a 1934 Hispano-Suiza J12 Fernandez et Darrin Coupé de Ville from Nevada, a 1934 Packard Twelve Dietrich Convertible Victoria from Florida, and a 1937 Rolls-Royce Phantom III Vanvooren Sports Cabriolet from England.

When asked about the significance of the win by his postwar car, owner Shirley said, "I just hope it means that some more will have the chance to do the same thing. There are some wonderful coachbuilt postwar cars, and I think the owners should bring them here and try for the Best. I've won Best of Show before, but this was really a special thrill to do it with this car." Shirley, the former president of Microsoft, previously won in 2008 with a 1938 Alfa Romeo 8C 2900B Touring Berlinetta.

The styling is very special, but I love the engine, I love to drive the car," said Shirley. "It's a very powerful car. It's a racecar underneath; it's four and one-half liters. And it's a great deal of fun." ■



Pebble reveals

Manufacturers' presence at Pebble Beach has grown from a few hospitality and display tents to reveals and introductions that rival the biggest international auto shows. New vehicles paying homage to both yesterday and tomorrow included:

■ **Aston Martin** brought the new Design Prototype 100 (DP-100) to Pebble Beach for its North American debut. They also revealed the new 2015 V12 Vantage S Roadster. ■ **Roger Penske** got the first, as eight new owners of the plug-in hybrid BMW i8 took delivery. ■ **Jaguar** revealed the prototype of its handbuilt aluminum Lightweight E-type, six more of which will be built and sold. ■ **McLaren** premiered its new track-only 650S Sprint. ■ **Silicon Valley-based Renovo** revealed a Shelby Daytona for the 21st century, reborn as a half-million-dollar high performance all-electric supercar that rockets from 0-60 mph in just 3.4 seconds. ■